

# Thrivent Large Cap Growth Fund

**Ticker:** THLCX (Class S) | AAAGX (Class A)

**Inception:** Oct. 29, 1999

**Objective:** Thrivent Large Cap Growth Fund seeks to achieve long-term capital appreciation.

---

## Fund key points

Thrivent Large Cap Growth Fund seeks to invest in large businesses that have unique opportunities for above average growth.

### Total addressable market

Total addressable market (TAM) is the total market demand for a product or service. We want to invest in companies that are participating in very large markets with unique growth opportunities. The larger the addressable market, the more potential for growth and market share capture with the right company.

### Initiative-driven fundamental analysis

Analysts use a variety of robust quantitative and qualitative factors when analyzing a firm as well as researching past and present firm initiatives. These initiatives are looked at in trying to understand how the firm is going to gain market share in their respective addressable markets.

### IDS framework

The majority of our investments will be with companies we consider Innovators, Disruptors, or Shifters. Innovators are companies that are developing new products or services; Disruptors are changing the status quo in their markets; and Shifters are participating in environments that are experiencing secular changes.

---

## Process



### How do we search for growth?

We search for companies participating in very large addressable markets with key growth initiatives.



### How do we define growth?

We categorize companies as Innovators, Disruptors or Shifters (IDS), as well as cyclicals, to maintain portfolio diversification.



### How do we value growth?

We use fundamental analysis with absolute and relative valuations as well as extensive discounted cash flow modeling.

## Management



**Lauri Brunner**  
Senior Portfolio Manager  
Industry since: 1993  
Thrivent since: 2007  
Fund since: 2018

## Key personnel

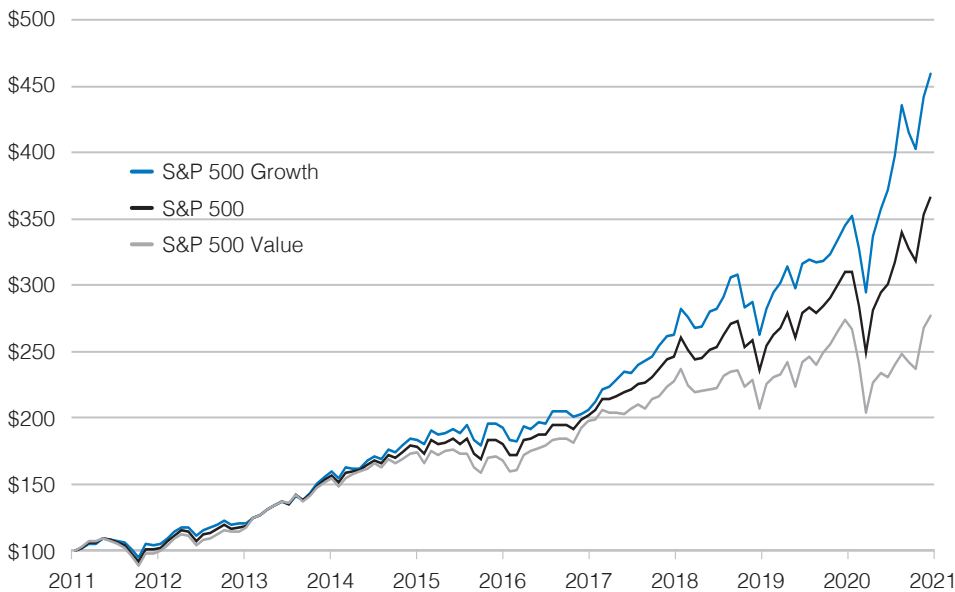


**Jaimin Soni**  
Senior Portfolio Manager  
Industry since: 2008  
Thrivent since: 2019  
Fund since: 2019

“We see opportunities across our large cap universe. We are focused on investing in companies that participate in large end markets and have differentiated initiatives that will drive sustainable growth.”

## Large cap index performance

Growth of \$100 | December 31, 2010 - December 31, 2020



**This index performance is not indicative of the Fund's past or future performance. For Fund performance, visit [thriventfunds.com](http://thriventfunds.com).**

Source: Morningstar

## Index average annualized returns

As of Dec. 31, 2020

	S&P 500 Growth	S&P 500	S&P 500 Value
1 year	33.47	18.40	1.36
3 years	20.51	14.18	6.78
5 years	18.98	15.22	10.52
10 years	16.49	13.88	10.74
15 years	12.03	9.88	7.35

**Risks:** Large companies may be unable to respond quickly to new competitive challenges and may not be able to attain a high growth rate. The Fund's value is influenced by a number of factors, including the performance of the broader market, and risks specific to the Fund's asset classes, investment styles, and issuers. Common stocks of companies that rely extensively on technology, science or communications in their product development or operations may be more volatile than the overall stock market and may or may not move in tandem with the overall stock market. Markets may also be impacted by domestic or global events, including public health threats, terrorism, natural disasters or similar events. The Adviser's assessment of investments may prove incorrect, resulting in losses or poor performance. Foreign investments involve additional risks, such as currency fluctuations and political, economic and market instability, which may be magnified for investments in emerging markets. These and other risks are described in the prospectus.

Any indexes shown are unmanaged and do not reflect the typical costs of investing. Investors cannot invest directly in an index.

S&P 500® Growth Index measures the performance of the growth stocks in the S&P 500 Index. The S&P 500® Index is a market-cap weighted index that represents the average performance of a group of 500 large-capitalization stocks. S&P 500® Value Index measures the performance of the value stocks in the S&P 500 Index.

**Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at [thriventfunds.com](http://thriventfunds.com) or by calling 800-847-4836.**

The distributor for Thrivent Mutual Funds is Thrivent Distributors, LLC, a registered broker/dealer and member FINRA/SIPC. Thrivent Asset Management, LLC, an SEC-registered investment adviser, serves as the investment adviser for the Thrivent Mutual Funds. Both entities are subsidiaries of Thrivent, the marketing name for Thrivent Financial for Lutherans.

©2021 Thrivent

**thrivent**