

Thrivent Global Stock Fund

Ticker IILGX (Class S), AALGX (Class A)
Inception Dec. 29 1997 (Class S), July 16, 1987 (Class A)
Objective Thrivent Global Stock Fund seeks long-term capital growth.

Fund key points

Thrivent Global Stock Fund is a diversified portfolio of global equities, which may include companies from all countries including the United States.

Top down

Strategic allocation

Thrivent Global Stock Fund uses strategic and tactical targets set by Thrivent Asset Management (TAM's) Investment Strategy Committee, which meets regularly and sets the top-down strategy for all of TAM's multi-asset class products. After setting long-term strategic targets, the Fund shifts exposures tactically based on the regions and styles the management team believes can offer the best returns.

Bottom up

Tactical overlay

The Fund follows a bottom-up approach to identify stocks with the potential to outperform over the long term. A portion of the domestic Fund is run by Thrivent's large cap equity teams, which rely on fundamental research and disciplined investment processes. The Fund combines the best ideas from the large cap growth and large cap value strategies. The Fund uses a combination of quantitative and fundamental teams to manage the domestic small- and mid-cap asset classes.

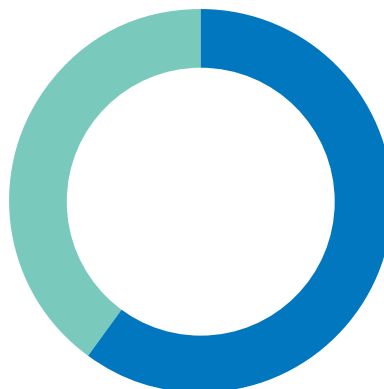
International quantitative

The international portion of the Fund is managed by Thrivent's Systematic Alpha team, which uses sophisticated factor-based quantitative models to pick stocks outside of the U.S. The team customizes models for different geographic markets and is constantly seeking ways to improve and optimize the models, incorporating new findings from their research.

Long-term target allocation*

■ **Non-U.S.**
40%

- **All capitalization in developed markets** – includes large, mid, and small cap companies
- **Emerging markets**



■ **U.S.**
60%

- **All capitalization** – includes large, mid, and small cap companies

*Allocations subject to change.

Management



David R. Spangler, CFA
Head of Mixed Assets
& Market Strategies
Industry since: 1989
Thrivent since: 2002
Fund since: 2019



Lauri Brunner
Senior Portfolio
Manager
Industry since: 1993
Thrivent since: 2007
Fund since: 2018



Kurt J. Lauber, CFA
Senior Portfolio
Manager
Industry since: 1990
Thrivent since: 2004
Fund since: 2013



Noah J. Monsen, CFA
Senior Portfolio
Manager
Industry since: 2008
Thrivent since: 2000
Fund since: 2018

“ The Fund combines our expertise in tactical allocations with our strengths in fundamental and quantitative management. ”

Why global investing?

Economies across the world become more interconnected as international trade grows. With this increase in global trade, there is now a greater global representation of the largest companies in the world. This means that investors in these companies can benefit from the growth in the global economy.

Locations of the world’s ten largest companies

1988 & 2024 • Countries of the ten largest companies, ranked by revenue (left to right)

1988



2024



Source: FactSet

Risks: The Fund’s value is influenced by a number of factors, including the performance of the broader market, the effectiveness of the Adviser’s allocation strategy, and risks specific to the Fund’s asset classes, market cap groups, and issuers. Large companies may be unable to respond quickly to new competitive challenges and may not be able to attain a high growth rate. The use of derivatives (such as futures) involves additional risks and transaction costs. Foreign investments involve additional risks, such as currency fluctuations and political, economic and market instability, which may be magnified for investments in emerging markets. The use of futures contracts involves additional risks such as a loss in value in the underlying instrument, which could decrease the Fund’s value. The Adviser’s assessment of investments may prove incorrect, resulting in losses or poor performance. The Fund invests in other funds; therefore, the Fund is dependent upon the performance of the other funds and is subject to the risks, additional fees and expenses of the other funds. The use of quantitative investing techniques also involves risks. These and other risks are described in the prospectus.

Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at thriventfunds.com or by calling 800-847-4836.

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