

## Thrivent Global Stock Fund

02/28/2020

The list of portfolio holdings is based on effective date (trade date plus one) and may not represent current or future portfolio composition. This information should not be construed as a recommendation to buy or sell any of the securities mentioned. The industry percentages shown represent the percentage of the fund's net assets. The percentage of net assets by security may not sum up to the percentage of net assets by industry as shown, due to rounding.

This portfolio data has not been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to this data. For adjusted holdings information and information on our significant accounting policies, refer to the fund's annual and semiannual reports. For audited portfolio holdings information, please refer to the fund's annual report.

Holdings for the funds are reported periodically to the Securities and Exchange Commission (SEC). Quarterly Non-money market fund holdings filed on Form N-PORT and N-CSR and monthly money market fund holdings filed on Form N-MFP can be obtained on the SEC's website at [www.sec.gov](http://www.sec.gov). Due to reporting requirements, there could be variations in the holdings information shown here and that filed with the SEC.

### Affiliated Equity Holdings (0.57%)

Security Name	Market Value	% of Net Assets
Thrivent Core Emerging Markets Equity Fund	\$9,452,597	0.57%
<b>Total</b>	<b>9,452,597</b>	

### Collateral Held for Securities Loaned (1.25%)

Security Name	Market Value	% of Net Assets
Thrivent Cash Management Trust	\$20,730,978	1.25%
<b>Total</b>	<b>20,730,978</b>	

### Communications Services (5.15%)

Security Name	Market Value	% of Net Assets
Activision Blizzard, Inc.	\$4,902,859	0.30%
Alphabet, Inc., Class A	22,188,694	1.34%
Alphabet, Inc., Class C	4,315,321	0.26%
Auto Trader Group plc	6,054,418	0.37%
Carsales.com, Ltd.	643,614	0.04%
Comcast Corporation	7,309,057	0.44%
Discovery, Inc., Class A	271,392	0.02%
EchoStar Corporation	74,135	<0.01%
Facebook, Inc.	13,504,658	0.81%
Hemisphere Media Group, Inc.	24,085	<0.01%
HKT Trust and HKT, Ltd.	691,090	0.04%
Interpublic Group of Companies, Inc.	226,160	0.01%
Ipsos SA	464,279	0.03%
Live Nation Entertainment, Inc.	823,737	0.05%
Mediaset Espana Comunicacion SA	2,319,434	0.14%
News Corporation, Class B	31,237	<0.01%
ORBCOMM, Inc.	160,446	0.01%
Rightmove plc	306,601	0.02%
RingCentral, Inc.	686,268	0.04%
Scholastic Corporation	75,764	0.01%
Seven West Media, Ltd.	21,743	<0.01%
SoftBank Corporation	2,059,966	0.12%
Take-Two Interactive Software, Inc.	1,458,826	0.09%
TV Asahi Holdings Corporation	2,677,395	0.16%
Verizon Communications, Inc.	10,653,164	0.64%
ViacomCBS, Inc.	886,526	0.05%
Wolters Kluwer NV	2,630,865	0.16%
<b>Total</b>	<b>85,461,733</b>	

### Consumer Discretionary (8.60%)

Security Name	Market Value	% of Net Assets
Alibaba Group Holding, Ltd. ADR	\$7,204,080	0.43%
Amazon.com, Inc.	34,050,665	2.05%

American Public Education, Inc.	18,899	<0.01%
AOKI Holdings, Inc.	166,435	0.01%
Aoyama Trading Company, Ltd.	455,449	0.03%
Aptiv plc	2,576,536	0.16%
Autobacs Seven Company, Ltd.	287,790	0.02%
AutoZone, Inc.	1,837,868	0.11%
Benesse Holdings, Inc.	12,843	<0.01%
Berkeley Group Holdings plc	2,025,585	0.12%
Bridgestone Corporation	437,457	0.03%
Bright Horizons Family Solutions, Inc.	3,002,665	0.18%
Burlington Stores, Inc.	1,783,712	0.11%
Chipotle Mexican Grill, Inc.	1,308,124	0.08%
Chiyoda Company, Ltd.	281,491	0.02%
Citizen Watch Company, Ltd.	1,430,542	0.09%
Cooper-Standard Holdings, Inc.	222,947	0.01%
Culp, Inc.	67,114	<0.01%
D.R. Horton, Inc.	2,031,132	0.12%
Denso Corporation	6,867,546	0.41%
Domino's Pizza, Inc.	1,185,394	0.07%
Duluth Holdings, Inc.	197,568	0.01%
Emerald Holding, Inc	68,456	<0.01%
Ethan Allen Interiors, Inc.	74,290	<0.01%
Etsy, Inc.	635,043	0.04%
Exedy Corporation	203,986	0.01%
Five Below, Inc.	2,070,949	0.13%
G-III Apparel Group, Ltd.	195,851	0.01%
Garrett Motion, Inc.	72,391	<0.01%
Genuine Parts Company	604,399	0.04%
Goodyear Tire & Rubber Company	22,353	<0.01%
Grand Canyon Education, Inc.	375,565	0.02%
Harley-Davidson, Inc.	872,326	0.05%
Home Depot, Inc.	7,778,631	0.47%
Hooker Furniture Corporation	34,140	<0.01%
Industria de Diseno Textil SA	1,035,803	0.06%
Knoll, Inc.	307,042	0.02%
Lear Corporation	1,031,825	0.06%
Lowe's Companies, Inc.	7,632,437	0.46%
Madison Square Garden Company	143,552	0.01%
Marcus Corporation	148,216	0.01%
Marriott Vacations Worldwide Corporation	67,552	<0.01%
Modine Manufacturing Company	34,465	<0.01%
Mohawk Industries, Inc.	1,215,740	0.07%
Moneysupermarket.com Group plc	1,362,930	0.08%
NHK Spring Company, Ltd.	937,857	0.06%
NIKE, Inc.	5,683,764	0.34%
Nissan Motor Company, Ltd.	3,260,244	0.20%
Norwegian Cruise Line Holdings, Ltd.	568,327	0.03%
NVR, Inc.	997,473	0.06%
O'Reilly Automotive, Inc.	535,750	0.03%
Ollie's Bargain Outlet Holdings, Inc.	1,046,498	0.06%
Onward Holdings Company, Ltd.	114,105	0.01%
Park24 Company, Ltd.	423,617	0.03%
Planet Fitness, Inc.	2,068,164	0.13%
Playa Hotels and Resorts NV	458,869	0.03%
PLENUS Company, Ltd.	274,398	0.02%
Red Rock Resorts, Inc.	529,924	0.03%
Redrow plc	2,071,033	0.13%
Rinnai Corporation	2,020,753	0.12%
Ruth's Hospitality Group, Inc.	74,760	0.01%

Sangetsu Company, Ltd.	710,380	0.04%
SHIMAMURA Company, Ltd.	1,598,268	0.10%
Sony Corporation ADR	2,942,744	0.18%
Standard Motor Products, Inc.	500,764	0.03%
Starbucks Corporation	3,644,564	0.22%
Sumitomo Electric Industries, Ltd.	6,484,943	0.39%
Sumitomo Forestry Company, Ltd.	163,143	0.01%
Sumitomo Rubber Industries, Ltd.	3,404,887	0.21%
Super Retail Group, Ltd.	122,406	0.01%
Takara Standard Company, Ltd.	128,254	0.01%
Taylor Wimpey plc	2,115,377	0.13%
Texas Roadhouse, Inc.	710,733	0.04%
Toyoda Gosei Company, Ltd.	1,647,848	0.10%
Tupperware Brands Corporation	26,103	<0.01%
Ulta Beauty, Inc.	1,186,470	0.07%
United Arrows, Ltd.	209,767	0.01%
Vail Resorts, Inc.	1,509,956	0.09%
Wingstop, Inc.	1,011,373	0.06%
<b>Total</b>	<b>142,623,295</b>	

#### Consumer Staples (2.86%)

Security Name	Market Value	% of Net Assets
Arcs Company, Ltd.	\$442,528	0.03%
Calavo Growers, Inc.	316,534	0.02%
Carlsberg AS	4,865,631	0.29%
Casey's General Stores, Inc.	1,747,248	0.11%
Central Garden & Pet Company	64,647	<0.01%
ForFarmers BV	223,475	0.01%
Glanbia plc	102,863	0.01%
Hain Celestial Group, Inc.	244,016	0.02%
Kewpie Corporation	441,481	0.03%
Kimberly-Clark Corporation	1,967,063	0.12%
L'Oreal SA	1,326,717	0.08%
Lindt & Spruengli AG	1,069,248	0.06%
Ministop Company, Ltd.	120,125	0.01%
Monster Beverage Corporation	664,042	0.04%
Nestle SA	10,845,244	0.65%
Philip Morris International, Inc.	4,460,933	0.27%
Seneca Foods Corporation	72,773	<0.01%
Simply Good Foods Company	447,487	0.03%
Sugi Holdings Company, Ltd.	2,446,362	0.15%
Sundrug Company, Ltd.	5,188,296	0.31%
Turning Point Brands, Inc.	794,777	0.05%
Unilever NV	2,462,566	0.15%
Wal-Mart Stores, Inc.	7,062,947	0.43%
<b>Total</b>	<b>47,377,003</b>	

#### Energy (2.79%)

Security Name	Market Value	% of Net Assets
Apache Corporation	\$32,570	<0.01%
Archrock, Inc.	588,809	0.04%
BP plc ADR	3,714,123	0.22%
Callon Petroleum Company	116,937	0.01%
Centennial Resource Development, Inc.	43,407	<0.01%
Chevron Corporation	3,477,475	0.21%
Cimarex Energy Company	642,261	0.04%
Concho Resources, Inc.	307,314	0.02%
ConocoPhillips	1,558,640	0.09%

Continental Resources, Inc.	457,794	0.03%
Core Laboratories NV	639,785	0.04%
Devon Energy Corporation	184,015	0.01%
Diamond Offshore Drilling, Inc.	51,057	<0.01%
Diamondback Energy, Inc.	368,900	0.02%
Enterprise Products Partners, LP	1,799,864	0.11%
Exterran Corporation	57,115	<0.01%
Exxon Mobil Corporation	1,361,102	0.08%
Frank's International NV	64,962	<0.01%
Gaztransport Et Technigaz SA	380,292	0.02%
Gran Tierra Energy, Inc.	19,339	<0.01%
Halliburton Company	1,368,842	0.08%
Helmerich & Payne, Inc.	319,357	0.02%
JXTG Holdings, Inc.	4,738,211	0.29%
Liberty Oilfield Services, Inc.	78,500	0.01%
Marathon Oil Corporation	2,364,809	0.14%
Marathon Petroleum Corporation	3,405,515	0.21%
Nabors Industries, Ltd.	116,107	0.01%
NexTier Oilfield Solutions, Inc.	59,135	<0.01%
Nine Energy Service, Inc.	132,165	0.01%
Oasis Petroleum, Inc.	898	<0.01%
Oceaneering International, Inc.	311,099	0.02%
Oil States International, Inc.	4,271	<0.01%
Patterson-UTI Energy, Inc.	32,718	<0.01%
PDC Energy, Inc.	115,988	0.01%
Penn Virginia Corporation	28,175	<0.01%
Pioneer Natural Resources Company	2,771,881	0.17%
QEP Resources, Inc.	251,156	0.02%
Royal Dutch Shell plc, Class A	4,721,590	0.29%
Royal Dutch Shell plc, Class B	7,661,590	0.46%
Southwestern Energy Company	133,929	0.01%
Talos Energy, Inc.	251,454	0.02%
TechnipFMC plc	280,224	0.02%
Total SA	1,104,027	0.07%
Transocean, Ltd.	198,528	0.01%
Whiting Petroleum Corporation	1,756	<0.01%
<b>Total</b>	<b>46,317,686</b>	

#### Financials (15.93%)

Security Name	Market Value	% of Net Assets
1st Source Corporation	\$14,171	<0.01%
AB Industrivarden	4,485,096	0.27%
Aflac, Inc.	2,808,218	0.17%
AG Mortgage Investment Trust, Inc.	187,784	0.01%
Alleghany Corporation	1,035,265	0.06%
Allianz SE	11,348,649	0.68%
American Financial Group, Inc.	2,685,078	0.16%
American International Group, Inc.	2,081,228	0.13%
Ameriprise Financial, Inc.	623,557	0.04%
Ameris Bancorp	507,607	0.03%
Argo Group International Holdings, Ltd.	109,257	0.01%
Arthur J. Gallagher & Company	991,571	0.06%
Artisan Partners Asset Management, Inc.	65,134	<0.01%
Associated Banc-Corp	285,829	0.02%
Baloise Holding AG	7,902,486	0.48%
Bank Leumi Le-Israel BM	3,381,893	0.20%
Bank of America Corporation	14,359,269	0.87%
Bank of Marin Bancorp	49,455	<0.01%
Bank of Montreal	8,561,339	0.52%

Bank OZK	63,170	<0.01%
BankFinancial Corporation	84,313	0.01%
BankUnited, Inc.	151,737	0.01%
Banner Corporation	557,219	0.03%
BOK Financial Corporation	136,764	0.01%
Boston Private Financial Holdings, Inc.	390,668	0.02%
BrightSphere Investment Group	661,008	0.04%
Brown & Brown, Inc.	122,105	0.01%
Byline Bancorp, Inc.	67,358	<0.01%
Capital One Financial Corporation	4,824,909	0.29%
Cboe Global Markets, Inc.	959,310	0.06%
Charles Schwab Corporation	4,429,158	0.27%
Chubb, Ltd.	2,834,756	0.17%
CI Financial Corporation	9,225,345	0.56%
Cincinnati Financial Corporation	504,149	0.03%
CIT Group, Inc.	493,953	0.03%
Citigroup, Inc.	8,759,765	0.53%
Citizens Financial Group, Inc.	654,082	0.04%
City Holding Company	32,443	<0.01%
CNP Assurances	912,658	0.06%
Comerica, Inc.	2,377,591	0.14%
Commonwealth Bank of Australia	4,137,300	0.25%
Community Bank System, Inc.	99,789	0.01%
Community Trust Bancorp, Inc.	446,947	0.03%
Cullen/Frost Bankers, Inc.	1,136,420	0.07%
DBS Group Holdings, Ltd.	5,444,585	0.33%
Deutsche Boerse AG	2,407,035	0.15%
Deutsche Pfandbriefbank AG	2,535,021	0.15%
Diamond Hill Investment Group, Inc.	53,607	<0.01%
Discover Financial Services	650,554	0.04%
DnB ASA	5,214,359	0.31%
Enterprise Financial Services Corporation	131,764	0.01%
Essent Group, Ltd.	602,799	0.04%
Euronext NV	6,671,933	0.40%
Everi Holdings, Inc.	850,304	0.05%
FBL Financial Group, Inc.	91,413	0.01%
Federal Agricultural Mortgage Corporation	83,917	0.01%
Fifth Third Bancorp	4,127,284	0.25%
Financial Institutions, Inc.	199,887	0.01%
First American Financial Corporation	278,191	0.02%
First Bancshares, Inc.	28,348	<0.01%
First Busey Corporation	274,087	0.02%
First Citizens BancShares, Inc.	762,467	0.05%
First Defiance Financial Corporation	487,938	0.03%
First Financial Corporation	251,166	0.02%
First Interstate BancSystem, Inc.	391,656	0.02%
First Midwest Bancorp, Inc.	166,599	0.01%
First of Long Island Corporation	24,831	<0.01%
First Republic Bank	624,741	0.04%
FlexiGroup, Ltd.	746,516	0.05%
Goldman Sachs Group, Inc.	1,277,901	0.08%
Great Southern Bancorp, Inc.	561,024	0.03%
Great Western Bancorp, Inc.	346,677	0.02%
Hamilton Lane, Inc.	722,067	0.04%
Hancock Whitney Corporation	191,955	0.01%
Hanmi Financial Corporation	16,177	<0.01%
Hanover Insurance Group, Inc.	877,196	0.05%
Hartford Financial Services Group, Inc.	2,925,771	0.18%
Heritage Commerce Corporation	98,393	0.01%

Heritage Financial Corporation	24,118	<0.01%
Hometrust Bancshares, Inc.	207,686	0.01%
Horizon Bancorp, Inc.	198,279	0.01%
Houlihan Lokey, Inc.	89,584	0.01%
HSBC Holdings plc	6,433,898	0.39%
Independent Bank Corporation	257,189	0.02%
Interactive Brokers Group, Inc.	753,112	0.05%
Intercontinental Exchange, Inc.	1,228,292	0.07%
International Bancshares Corporation	130,842	0.01%
Israel Discount Bank, Ltd.	5,101,634	0.31%
J.P. Morgan Chase & Company	4,339,960	0.26%
L E Lundbergforetagen AB	412,739	0.03%
Lakeland Bancorp, Inc.	54,437	<0.01%
Laurentian Bank of Canada	2,543,800	0.15%
Loews Corporation	231,207	0.01%
M&T Bank Corporation	817,994	0.05%
Manulife Financial Corporation	5,325,471	0.32%
Mercantile Bank Corporation	82,340	0.01%
MetLife, Inc.	2,436,193	0.15%
MidWestOne Financial Group, Inc.	302,642	0.02%
Mizrahi Tefahot Bank, Ltd.	325,918	0.02%
Morgan Stanley	3,126,793	0.19%
Morningstar, Inc.	38,782	<0.01%
MSCI, Inc.	1,130,649	0.07%
National Bank of Canada	5,373,005	0.32%
National Western Life Group, Inc.	41,813	<0.01%
NBT Bancorp, Inc.	36,992	<0.01%
Northern Trust Corporation	650,477	0.04%
Northwest Bancshares, Inc.	64,047	<0.01%
OFG Bancorp	37,163	<0.01%
Old Republic International Corporation	44,902	<0.01%
Old Second Bancorp, Inc.	70,192	<0.01%
Onex Corporation	1,659,239	0.10%
PacWest Bancorp	124,472	0.01%
Paragon Banking Group plc	135,109	0.01%
Pargesa Holding SA	1,526,066	0.09%
Park National Corporation	27,418	<0.01%
Peoples Bancorp, Inc.	70,204	<0.01%
Popular, Inc.	1,638,373	0.10%
Power Corporation of Canada	3,191,451	0.19%
Prosight Global, Inc.	199,807	0.01%
Provident Financial Services, Inc.	32,208	<0.01%
Prudential Financial, Inc.	1,240,398	0.08%
QCR Holdings, Inc.	408,460	0.03%
Raymond James Financial, Inc.	4,557,584	0.28%
Reinsurance Group of America, Inc.	1,134,635	0.07%
Renasant Corporation	206,554	0.01%
Royal Bank of Canada	3,285,563	0.20%
S&P Global, Inc.	5,952,661	0.36%
Safety Insurance Group, Inc.	121,575	0.01%
Sandy Spring Bancorp, Inc.	157,553	0.01%
Santander Consumer USA Holdings, Inc.	274,451	0.02%
Seacoast Banking Corporation of Florida	409,879	0.03%
SEI Investments Company	1,408,564	0.09%
Selective Insurance Group, Inc.	47,636	<0.01%
Senshu Ikeda Holdings, Inc.	39,520	<0.01%
Singapore Exchange, Ltd.	375,444	0.02%
Spirit of Texas Bancshares, Inc.	270,699	0.02%
Sun Life Financial, Inc.	9,641,699	0.58%

SVB Financial Group	1,194,630	0.07%
Swiss Life Holding AG	9,021,209	0.54%
Synovus Financial Corporation	702,342	0.04%
T. Rowe Price Group, Inc.	809,903	0.05%
Territorial Bancorp, Inc.	66,295	<0.01%
TMX Group, Ltd.	633,932	0.04%
Topdanmark AS	630,897	0.04%
Toronto-Dominion Bank	14,217,739	0.86%
TPG RE Finance Trust, Inc.	200,657	0.01%
TriCo Bancshares	225,749	0.01%
TrustCo Bank Corporation	143,154	0.01%
U.S. Bancorp	4,637,452	0.28%
UMB Financial Corporation	26,284	<0.01%
Umpqua Holdings Corporation	89,431	0.01%
Univest Financial Corporation	23,681	<0.01%
Virtus Investment Partners, Inc.	7,176	<0.01%
Washington Trust Bancorp, Inc.	158,632	0.01%
Webster Financial Corporation	591,041	0.04%
WesBanco, Inc.	152,836	0.01%
Westamerica Bancorporation	46,256	<0.01%
Western Alliance Bancorp	164,501	0.01%
Willis Towers Watson plc	232,588	0.01%
Wintrust Financial Corporation	1,442,017	0.09%
Zions Bancorporations NA	3,145,543	0.19%
<b>Total</b>	<b>264,277,280</b>	

#### Health Care (12.34%)

Security Name	Market Value	% of Net Assets
Aerie Pharmaceuticals, Inc.	\$199,938	0.01%
Agilent Technologies, Inc.	1,687,679	0.10%
Agios Pharmaceuticals, Inc.	837,167	0.05%
Alexion Pharmaceuticals, Inc.	234,135	0.01%
Alkermes plc	179,724	0.01%
AmerisourceBergen Corporation	356,505	0.02%
AnaptysBio, Inc.	89,147	0.01%
Arena Pharmaceuticals, Inc.	188,703	0.01%
Atrion Corporation	86,900	0.01%
Axonics Modulation Technologies, Inc.	1,084,617	0.07%
Bio-Rad Laboratories, Inc.	1,476,020	0.09%
Bio-Techne Corporation	2,384,358	0.14%
Biogen, Inc.	2,743,129	0.17%
Biohaven Pharmaceutical Holding Company, Ltd.	170,104	0.01%
BioMarin Pharmaceutical, Inc.	732,901	0.04%
Bluebird Bio, Inc.	175,834	0.01%
Bruker Corporation	48,003	<0.01%
Catalent, Inc.	1,977,618	0.12%
Centene Corporation	3,866,218	0.23%
Charles River Laboratories International, Inc.	1,559,745	0.09%
Chemed Corporation	910,412	0.06%
Cigna Holding Company	3,369,206	0.20%
CryoLife, Inc.	413,284	0.03%
CSL, Ltd.	14,334,541	0.86%
CVS Health Corporation	5,258,321	0.32%
Dexcom, Inc.	1,625,088	0.10%
Edwards Lifesciences Corporation	4,696,367	0.28%
Encompass Health Corporation	181,038	0.01%
Gilead Sciences, Inc.	4,549,669	0.27%
GlaxoSmithKline plc	12,417,659	0.75%
Grifols SA	2,143,639	0.13%

Guardant Health, Inc.	2,370,008	0.14%
Halozyme Therapeutics, Inc.	374,237	0.02%
HealthStream, Inc.	32,978	<0.01%
Hill-Rom Holdings, Inc.	973,083	0.06%
Immunomedics, Inc.	142,320	0.01%
Inspire Medical Systems, Inc.	1,163,539	0.07%
Insulet Corporation	868,163	0.05%
Intuitive Surgical, Inc.	6,664,889	0.40%
Jazz Pharmaceuticals, Inc.	524,089	0.03%
Johnson & Johnson	7,506,136	0.45%
KYORIN Holdings, Inc.	240,133	0.01%
Laboratory Corporation of America Holdings	296,565	0.02%
LHC Group, Inc.	1,323,307	0.08%
Ligand Pharmaceuticals, Inc.	330,970	0.02%
LNA Sante	197,673	0.01%
Medtronic plc	6,687,709	0.40%
Merck & Company, Inc.	7,482,898	0.45%
Mesa Laboratories, Inc.	395,307	0.02%
Natera, Inc.	1,074,872	0.07%
National Healthcare Corporation	505,890	0.03%
Neurocrine Biosciences, Inc.	529,184	0.03%
Nevro Corporation	602,074	0.04%
NextGen Healthcare, Inc.	8,110	<0.01%
Novartis AG	17,863,404	1.08%
Novo Nordisk AS	11,578,057	0.70%
Optinose, Inc.	238,582	0.01%
Orthifix Medical, Inc.	111,710	0.01%
Pfizer, Inc.	2,809,887	0.17%
PRA Health Sciences, Inc.	551,070	0.03%
Prothena Corporation plc	17,163	<0.01%
Quest Diagnostics, Inc.	195,150	0.01%
Reata Pharmaceuticals, Inc.	52,972	<0.01%
Recordati SPA	3,267,778	0.20%
Repligen Corporation	614,950	0.04%
ResMed, Inc.	929,439	0.06%
Roche Holding AG	17,248,036	1.04%
Sage Therapeutics, Inc.	208,163	0.01%
Sarepta Therapeutics, Inc.	358,520	0.02%
Siegfried Holding AG	142,596	0.01%
Silk Road Medical, Inc.	339,841	0.02%
Sonova Holding AG	4,105,253	0.25%
Surmodics, Inc.	24,681	<0.01%
Tactile Systems Technology, Inc.	924,822	0.06%
Taisho Pharmaceutical Holdings Company, Ltd.	159,673	0.01%
Takeda Pharmaceutical Company, Ltd.	1,426,237	0.09%
Teleflex, Inc.	2,211,802	0.13%
Thermo Fisher Scientific, Inc.	4,614,705	0.28%
U.S. Physical Therapy, Inc.	160,916	0.01%
United Therapeutics Corporation	228,056	0.01%
UnitedHealth Group, Inc.	1,524,151	0.09%
Varian Medical Systems, Inc.	647,191	0.04%
Veeva Systems, Inc.	5,060,095	0.31%
Vertex Pharmaceuticals, Inc.	6,640,697	0.40%
Viking Therapeutics, Inc.	27,972	<0.01%
Waters Corporation	377,697	0.02%
West Pharmaceutical Services, Inc.	448,669	0.03%
Wright Medical Group NV	898,486	0.05%
Zimmer Biomet Holdings, Inc.	20,967	<0.01%
Zoetis, Inc.	8,435,591	0.51%



**Industrials (12.11%)**

Security Name	Market Value	% of Net Assets
A.O. Smith Corporation	\$469,023	0.03%
Aalberts NV	2,268,586	0.14%
Aegion Corporation	71,590	<0.01%
Aerojet Rocketdyne Holdings, Inc.	759,898	0.05%
AMETEK, Inc.	1,214,492	0.07%
ASGN, Inc.	589,250	0.04%
Assa Abloy AB	1,979,090	0.12%
Atlas Copco AB, Class A	7,255,745	0.44%
Atlas Copco AB, Class B	1,949,166	0.12%
AZZ, Inc.	785,683	0.05%
Boeing Company	5,200,404	0.31%
BWX Technologies, Inc.	898,608	0.05%
Carlisle Companies, Inc.	180,014	0.01%
Casella Waste Systems, Inc.	769,871	0.05%
CBIZ, Inc.	923,665	0.06%
Chart Industries, Inc.	658,621	0.04%
CIA De Distribucion Integral	552,252	0.03%
Columbus McKinnon Corporation	8,861	<0.01%
CRA International, Inc.	145,483	0.01%
Crane Company	1,290,031	0.08%
CSW Industrials, Inc.	688,818	0.04%
CSX Corporation	1,941,884	0.12%
Curtiss-Wright Corporation	1,357,361	0.08%
Delta Air Lines, Inc.	3,603,676	0.22%
Douglas Dynamics, Inc.	115,529	0.01%
EMCOR Group, Inc.	1,847,849	0.11%
Expeditors International of Washington, Inc.	902,784	0.05%
Forrester Research, Inc.	563,041	0.03%
Geberit AG	1,324,848	0.08%
General Dynamics Corporation	2,878,572	0.17%
Gorman-Rupp Company	195,043	0.01%
GS Yuasa Corporation	363,563	0.02%
GWA Group, Ltd.	732,936	0.04%
Hanwa Company, Ltd.	502,957	0.03%
Healthcare Services Group, Inc.	301,921	0.02%
Heico Corporation	393,653	0.02%
Herc Holdings, Inc.	28,244	<0.01%
Hino Motors, Ltd.	531,848	0.03%
Honeywell International, Inc.	10,853,227	0.65%
Hubbell, Inc.	1,472,302	0.09%
ICF International, Inc.	220,950	0.01%
IDEX Corporation	1,799,828	0.11%
Inaba Denki Sangyo Company, Ltd.	1,886,693	0.11%
Ingersoll-Rand plc	3,389,881	0.20%
Interface, Inc.	29,866	<0.01%
John Bean Technologies Corporation	483,235	0.03%
Johnson Controls International plc	2,304,934	0.14%
Kansas City Southern	1,857,884	0.11%
Kinden Corporation	1,231,996	0.07%
Koninklijke Philips NV	4,401,119	0.27%
Kratos Defense & Security Solutions, Inc.	193,429	0.01%
Legrand SA	8,695,008	0.52%
Lincoln Electric Holdings, Inc.	1,177,824	0.07%
Lockheed Martin Corporation	5,205,181	0.31%
Manpower, Inc.	403,014	0.02%

Marubeni Corporation	4,591,796	0.28%
Masonite International Corporation	237,111	0.01%
Mercury Systems, Inc.	736,437	0.04%
Meritor, Inc.	661,414	0.04%
Mitsubishi Corporation	8,907,023	0.54%
Mitsuboshi Belting, Ltd.	444,783	0.03%
Mitsui & Company, Ltd.	8,722,453	0.53%
MSC Industrial Direct Company, Inc.	245,735	0.02%
National Express Group plc	716,531	0.04%
Nitto Kogyo Corporation	1,898,579	0.11%
Nobina AB	393,144	0.02%
Norfolk Southern Corporation	3,683,105	0.22%
Northgate plc	126,841	0.01%
Old Dominion Freight Line, Inc.	1,052,140	0.06%
PageGroup plc	922,505	0.06%
Parker-Hannifin Corporation	3,994,173	0.24%
Regal-Beloit Corporation	794,878	0.05%
RELX plc	8,987,655	0.54%
Republic Services, Inc.	99,557	0.01%
Ritchie Brothers Auctioneers, Inc.	1,042,919	0.06%
Rockwell Automation, Inc.	645,553	0.04%
Roper Industries, Inc.	1,471,513	0.09%
Saia, Inc.	679,272	0.04%
Sandvik AB	1,396,217	0.08%
Schneider Electric SE	7,981,231	0.48%
Signify NV	5,413,979	0.33%
SiteOne Landscape Supply, Inc.	667,754	0.04%
SKF AB	4,357,460	0.26%
Sojitz Corporation	6,424,587	0.39%
Southwest Airlines Company	978,258	0.06%
SP Plus Corporation	81,271	0.01%
Spirax-Sarco Engineering plc	1,902,023	0.12%
SPX FLOW, Inc.	54,949	<0.01%
Standex International Corporation	1,141,169	0.07%
Sumitomo Corporation	5,125,677	0.31%
Taikisha, Ltd.	454,957	0.03%
Teledyne Technologies, Inc.	1,669,397	0.10%
Thermon Group Holdings, Inc.	40,762	<0.01%
Toppan Forms Company, Ltd.	412,810	0.03%
Transcontinental, Inc.	376,833	0.02%
TransDigm Group, Inc.	728,500	0.04%
TriMas Corporation	667,846	0.04%
Tsubakimoto Chain Company	918,066	0.06%
UniFirst Corporation	497,599	0.03%
United Rentals, Inc.	866,022	0.05%
United Technologies Corporation	6,988,263	0.42%
Valmont Industries, Inc.	1,616,853	0.10%
Verisk Analytics, Inc.	2,523,485	0.15%
Waste Connections, Inc.	1,544,033	0.09%
Watsco, Inc.	955,694	0.06%
Willdan Group, Inc.	929,081	0.06%
Xylem, Inc.	703,794	0.04%
Yuasa Trading Company, Ltd.	567,865	0.03%
<b>Total</b>	<b>200,892,780</b>	

#### Information Technology (16.52%)

Security Name	Market Value	% of Net Assets
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Adobe, Inc.	\$3,685,536	0.22%
ADTRAN, Inc.	21,915	<0.01%
Advanced Micro Devices, Inc.	904,552	0.06%
Akamai Technologies, Inc.	783,175	0.05%
Alteryx, Inc.	925,681	0.06%
Amadeus IT Holding SA	8,164,512	0.49%
American Software, Inc.	59,796	<0.01%
Amphenol Corporation	2,002,658	0.12%
ANSYS, Inc.	219,909	0.01%
Apple, Inc.	25,754,066	1.55%
ASML Holding NV	5,296,566	0.32%
Atlassian Corporation plc	785,538	0.05%
Avalara, Inc.	1,310,828	0.08%
Avnet, Inc.	109,221	0.01%
Bandwidth, Inc.	1,116,801	0.07%
BE Semiconductor Industries NV	2,988,688	0.18%
Benchmark Electronics, Inc.	620,329	0.04%
Blackline, Inc.	717,365	0.04%
Broadridge Financial Solutions, Inc.	267,057	0.02%
CACI International, Inc.	207,777	0.01%
Canon, Inc.	1,993,250	0.12%
CDK Global, Inc.	1,265,872	0.08%
CDW Corporation	840,088	0.05%
CEVA, Inc.	19,290	<0.01%
CGI, Inc.	12,587,197	0.76%
Ciena Corporation	527,188	0.03%
Cisco Systems, Inc.	11,377,215	0.69%
Cognex Corporation	473,193	0.03%
Computershare, Ltd.	1,784,474	0.11%
Coupa Software, Inc.	2,607,597	0.16%
CTS Corporation	286,588	0.02%
Descartes Systems Group, Inc.	588,190	0.04%
Dialog Semiconductor plc	432,223	0.03%
DocuSign, Inc.	1,882,939	0.11%
Dolby Laboratories, Inc.	3,052,291	0.18%
DSP Group, Inc.	68,377	<0.01%
Elastic NV	1,190,106	0.07%
ePlus, Inc.	419,180	0.03%
Euronet Worldwide, Inc.	797,949	0.05%
ExlService Holdings, Inc.	711,265	0.04%
eXp World Holdings, Inc.	14,981	<0.01%
F5 Networks, Inc.	1,198,420	0.07%
Fair Isaac Corporation	237,275	0.01%
Fiserv, Inc.	2,970,218	0.18%
Five9, Inc.	1,246,695	0.08%
FLIR Systems, Inc.	31,131	<0.01%
Fuji Soft, Inc.	768,455	0.05%
Global Payments, Inc.	1,732,262	0.10%
Guidewire Software, Inc.	1,964,869	0.12%
Halma plc	8,407,022	0.51%
InterDigital, Inc.	171,152	0.01%
Intuit, Inc.	5,209,597	0.31%
Jack Henry & Associates, Inc.	845,495	0.05%
Juniper Networks, Inc.	166,832	0.01%
Keysight Technologies, Inc.	262,769	0.02%
Kulicke and Soffa Industries, Inc.	41,847	<0.01%
Lam Research Corporation	1,170,786	0.07%
Lattice Semiconductor Corporation	450,958	0.03%
Littelfuse, Inc.	31,138	<0.01%

ManTech International Corporation	218,034	0.01%
MasterCard, Inc.	13,356,144	0.81%
Maxim Integrated Products, Inc.	695,417	0.04%
Methode Electronics, Inc.	466,860	0.03%
Microsoft Corporation	37,542,253	2.26%
MicroStrategy, Inc.	1,068,305	0.06%
MKS Instruments, Inc.	929,162	0.06%
Monolithic Power Systems, Inc.	3,428,210	0.21%
MTS Systems Corporation	257,859	0.02%
National Instruments Corporation	91,556	0.01%
NEC Networks & System Integration Corporation	2,089,702	0.13%
NetApp, Inc.	15,791	<0.01%
New Relic, Inc.	252,720	0.02%
Nice, Ltd. ADR	1,028,197	0.06%
Nova Measuring Instruments, Ltd.	446,874	0.03%
Novanta, Inc.	583,612	0.04%
NVIDIA Corporation	7,285,948	0.44%
Oracle Corporation	1,785,259	0.11%
Oracle Corporation Japan	444,297	0.03%
Palo Alto Networks, Inc.	1,353,818	0.08%
PayPal Holdings, Inc.	7,017,514	0.42%
Progress Software Corporation	91,547	0.01%
Proofpoint, Inc.	717,968	0.04%
Q2 Holdings, Inc.	925,694	0.06%
QAD, Inc.	348,206	0.02%
QUALCOMM, Inc.	2,285,577	0.14%
Rogers Corporation	313,200	0.02%
Ryoyo Electro Corporation	354,005	0.02%
SailPoint Technologies Holdings, Inc.	881,490	0.05%
Salesforce.com, Inc.	8,419,805	0.51%
Samsung Electronics Company, Ltd. GDR	2,972,679	0.18%
ScanSource, Inc.	163,302	0.01%
ServiceNow, Inc.	9,794,113	0.59%
Silicon Laboratories, Inc.	290,870	0.02%
Square, Inc.	4,798,808	0.29%
STMicroelectronics NV ADR	905,707	0.06%
Sykes Enterprises, Inc.	27,942	<0.01%
Synopsys, Inc.	2,654,187	0.16%
TE Connectivity, Ltd.	840,550	0.05%
Texas Instruments, Inc.	8,250,952	0.50%
Tyler Technologies, Inc.	1,394,408	0.08%
VeriSign, Inc.	677,977	0.04%
Virtusa Corporation	618,158	0.04%
Visa, Inc.	16,782,446	1.01%
VMware, Inc.	1,388,390	0.08%
WEX, Inc.	920,285	0.06%
Xilinx, Inc.	414,611	0.03%
Zscaler, Inc.	669,527	0.04%
<b>Total</b>	<b>274,028,278</b>	

#### Materials (3.46%)

Security Name	Market Value	% of Net Assets
AdvanSix, Inc.	\$89,984	0.01%
Air Water, Inc.	1,951,435	0.12%
Alcoa Corporation	918,679	0.06%
AptarGroup, Inc.	597,122	0.04%
Avery Dennison Corporation	465,173	0.03%
Balchem Corporation	17,664	<0.01%
Cabot Corporation	162,005	0.01%

Celanese Corporation	594,593	0.04%
CF Industries Holdings, Inc.	1,901,534	0.12%
Eastman Chemical Company	4,155,001	0.25%
Ecolab, Inc.	3,676,488	0.22%
Ferro Corporation	30,142	<0.01%
Granges AB	891,413	0.05%
Hexpol AB	1,292,119	0.08%
Hokuetsu Corporation	112,290	0.01%
Ingevity Corporation	193,717	0.01%
Innospec, Inc.	1,075,433	0.07%
Kadant, Inc.	18,800	<0.01%
Kaiser Aluminum Corporation	1,365,302	0.08%
Koninklijke DSM NV	7,017,475	0.42%
Kraton Performance Polymers, Inc.	41,806	<0.01%
Kyoei Steel, Ltd.	1,508,788	0.09%
Lintec Corporation	393,573	0.02%
Louisiana-Pacific Corporation	634,606	0.04%
Martin Marietta Materials, Inc.	1,307,160	0.08%
Maruichi Steel Tube, Ltd.	130,424	0.01%
Materion Corporation	416,267	0.03%
Minerals Technologies, Inc.	255,759	0.02%
Myers Industries, Inc.	198,448	0.01%
Neenah, Inc.	570,248	0.03%
Nippon Light Metal Holdings Company, Ltd.	122,792	0.01%
Nippon Steel Corporation	5,989,717	0.36%
Nissan Chemical Industries, Ltd.	289,793	0.02%
Nucor Corporation	1,811,254	0.11%
Nutanix, Inc.	569,252	0.03%
Olympic Steel, Inc.	21,907	<0.01%
PPG Industries, Inc.	912,684	0.06%
Quaker Chemical Corporation	60,349	<0.01%
Reliance Steel & Aluminum Company	266,772	0.02%
Rio Tinto, Ltd.	970,579	0.06%
RPM International, Inc.	106,294	0.01%
Ryerson Holding Corporation	77,319	0.01%
Sandfire Resources, Ltd.	685,705	0.04%
Sanyo Special Steel Company, Ltd.	65,516	<0.01%
Schnitzer Steel Industries, Inc.	23,649	<0.01%
Schweitzer-Mauduit International, Inc.	60,527	<0.01%
Sensient Technologies Corporation	29,016	<0.01%
Steel Dynamics, Inc.	754,961	0.05%
Sumitomo Chemical Company, Ltd.	1,335,888	0.08%
Taiyo Holdings Company, Ltd.	637,967	0.04%
Toagosei Company, Ltd.	738,454	0.05%
Toray Industries, Inc.	4,929,205	0.30%
Ube Industries, Ltd.	638,731	0.04%
UPM-Kymmene Oyj	4,118,052	0.25%
W. R. Grace & Company	71,096	<0.01%
Worthington Industries, Inc.	58,957	<0.01%
<b>Total</b>	<b>57,329,880</b>	

#### Other Mutual Funds Equity (2.42%)

Security Name	Market Value	% of Net Assets
iShares Russell Mid Cap ETF	\$33,963,754	2.05%
SPDR S&P 500 ETF Trust	4,802,967	0.29%
SPDR S&P Biotech ETF	968,316	0.06%
SPDR S&P Metals & Mining ETF	459,839	0.03%
<b>Total</b>	<b>40,194,877</b>	

**Real Estate (4.55%)**

<b>Security Name</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Agree Realty Corporation	\$2,159,340	0.13%
Allied Properties REIT	2,883,166	0.17%
Alstria Office REIT AG	1,137,477	0.07%
American Campus Communities, Inc.	1,498,463	0.09%
American Tower Corporation	4,676,843	0.28%
Apartment Investment & Management Company	609,147	0.04%
Ares Commercial Real Estate Corporation	15,825	<0.01%
Armada Hoffer Properties, Inc.	137,734	0.01%
Ascendas REIT	2,446,530	0.15%
Ascott Trust	122,498	0.01%
Ashford Hospitality Trust, Inc.	32,741	<0.01%
BBX Capital Corporation	8,119	<0.01%
Bluerock Residential Growth REIT, Inc.	16,977	<0.01%
Camden Property Trust	779,059	0.05%
CareTrust REIT, Inc.	2,650	<0.01%
Castellum AB	2,059,311	0.12%
CBL & Associates Properties, Inc.	13,277	<0.01%
Cedar Realty Trust, Inc.	76,827	0.01%
Chatham Lodging Trust	753	<0.01%
Choice Properties REIT	427,825	0.03%
City Office REIT, Inc.	48,987	<0.01%
Cofinimmo SA	333,502	0.02%
Columbia Property Trust, Inc.	89,585	0.01%
Corepoint Lodging, Inc.	28,162	<0.01%
CoreSite Realty Corporation	352,889	0.02%
CoStar Group, Inc.	1,988,751	0.12%
Daito Trust Construction Company, Ltd.	5,563,433	0.34%
Deutsche EuroShop AG	45,298	<0.01%
DiamondRock Hospitality Company	184,525	0.01%
Douglas Emmett, Inc.	116,487	0.01%
EastGroup Properties, Inc.	102,218	0.01%
Entra ASA	349,443	0.02%
EPR Properties	203,726	0.01%
Equity Lifestyle Properties, Inc.	51,521	<0.01%
Essential Properties Realty Trust, Inc.	671,882	0.04%
Essex Property Trust, Inc.	49,021	<0.01%
Farmland Partners, Inc.	27,659	<0.01%
First Industrial Realty Trust, Inc.	1,033,687	0.06%
Four Corners Property Trust, Inc.	269,686	0.02%
Franklin Street Properties Corporation	52,655	<0.01%
Gaming and Leisure Properties, Inc.	306,526	0.02%
Getty Realty Corporation	38,684	<0.01%
Gladstone Commercial Corporation	31,041	<0.01%
Granite REIT	4,778,415	0.29%
Healthcare Realty Trust, Inc.	214,409	0.01%
Healthcare Trust of America, Inc.	257,715	0.02%
Host Hotels & Resorts, Inc.	1,267,579	0.08%
Hudson Pacific Properties, Inc.	128,765	0.01%
Hysan Development Company, Ltd.	1,034,442	0.06%
Industrial Logistics Properties Trust	140,612	0.01%
Innovative Industrial Properties, Inc.	397,641	0.02%
Investors Real Estate Trust	174,505	0.01%
Japan Hotel REIT Investment Corporation	1,325,969	0.08%
Jones Lang LaSalle, Inc.	582,214	0.04%
Kilroy Realty Corporation	1,954,198	0.12%
Kite Realty Group Trust	178,021	0.01%

Klepierre SA	442,555	0.03%
Kungsleden AB	156,261	0.01%
Lamar Advertising Company	192,016	0.01%
Lexington Realty Trust	63,195	<0.01%
Mapletree Commercial Trust	431,975	0.03%
Medical Properties Trust, Inc.	653,847	0.04%
National Health Investors, Inc.	77,562	0.01%
National Retail Properties, Inc.	773,530	0.05%
National Storage Affiliates Trust	1,615,876	0.10%
Office Properties Income Trust	67,786	<0.01%
One Liberty Properties, Inc.	90,303	0.01%
Physicians Realty Trust	71,857	<0.01%
PotlatchDeltic Corporation	105,885	0.01%
Preferred Apartment Communities, Inc.	29,793	<0.01%
PS Business Parks, Inc.	245,702	0.02%
PSP Swiss Property AG	9,676,492	0.58%
QTS Realty Trust, Inc.	263,606	0.02%
Quebecor, Inc.	2,567,116	0.16%
Retail Properties of America, Inc.	166,096	0.01%
Rexford Industrial Realty, Inc.	154,247	0.01%
RioCan REIT	1,440,061	0.09%
RMR Group, Inc.	22,542	<0.01%
Road King Infrastructure, Ltd.	341,721	0.02%
RPT Realty	69,816	<0.01%
Sabra Health Care REIT, Inc.	227,347	0.01%
SBA Communications Corporation	1,375,552	0.08%
Service Properties Trust	690,511	0.04%
Spirit Realty Capital, Inc.	272,181	0.02%
STAG Industrial, Inc.	56,380	<0.01%
Store Capital Corporation	323,277	0.02%
Summit Hotel Properties, Inc.	51,272	<0.01%
Swiss Prime Site AG	3,186,048	0.19%
TAG Immobilien AG	4,572,322	0.28%
UDR, Inc.	295,384	0.02%
UMH Properties, Inc.	55,414	<0.01%
Uniti Group, Inc.	248,968	0.02%
Universal Health Realty Income Trust	28,330	<0.01%
Urstadt Biddle Properties, Inc.	37,819	<0.01%
VICI Properties, Inc.	170,859	0.01%
Wing Tai Holdings, Ltd.	642,020	0.04%
<b>Total</b>	<b>75,431,936</b>	

#### Utilities (0.70%)

Security Name	Market Value	% of Net Assets
AGL Energy, Ltd.	\$530,285	0.03%
Artesian Resources Corporation	146,074	0.01%
Chesapeake Utilities Corporation	92,340	0.01%
Consolidated Water Company, Ltd.	65,658	<0.01%
DTE Energy Company	253,938	0.02%
Enagas SA	3,087,271	0.19%
Exelon Corporation	6,175,551	0.37%
IDACORP, Inc.	281,319	0.02%
Middlesex Water Company	48,349	<0.01%
Northland Power, Inc.	678,300	0.04%
Otter Tail Corporation	104,949	0.01%
Southwest Gas Holdings, Inc.	29,494	<0.01%
Unitil Corporation	74,989	0.01%
<b>Total</b>	<b>11,568,516</b>	

**Short-Term Investments (12.34%)**

<b>Security Name</b>	<b>Market Value</b>	<b>% of Net Assets</b>
Thrivent Core Short-Term Reserve Fund	\$170,022,035	10.25%
Federal Home Loan Bank Discount Notes	10,380,370	0.63%
Federal Home Loan Bank Discount Notes	1,098,824	0.07%
Federal Home Loan Bank Discount Notes	1,198,087	0.07%
Federal Home Loan Bank Discount Notes	13,574,900	0.82%
Federal Home Loan Bank Discount Notes	2,695,810	0.16%
Federal Home Loan Bank Discount Notes	299,346	0.02%
Federal Home Loan Bank Discount Notes	299,705	0.02%
Federal Home Loan Bank Discount Notes	5,185,232	0.31%
<b>Total</b>	<b>204,754,309</b>	

**Futures (-0.79%)**

<b>Security Name</b>	<b>Value and Unrealized Gain/Loss</b>	<b>% of Net Assets</b>
CME E-mini Russell 2000 Index	\$5,986,610	0.36%
CME E-mini S&P 500 Index	-9,481,926	-0.57%
CME Euro Foreign Exchange Currency	-1,918,112	-0.12%
Eurex Euro STOXX 50 Index	-15,653,400	-0.94%
ICE mini MSCI EAFE Index	18,748,643	1.13%
ICE US mini MSCI Emerging Markets Index	-10,848,766	-0.65%
<b>Total</b>	<b>-13,166,952</b>	

**Total Net Assets** **\$1,659,060,849**