

Thrivent Small Cap Stock Fund

10/12/2026

The list of portfolio holdings is based on effective date (trade date plus one) and may not represent current or future portfolio composition. This information should not be construed as a recommendation to buy or sell any of the securities mentioned. The percentage of net assets by security may not sum up to the percentage of net assets, due to rounding.

This portfolio data has not been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to this data. For adjusted holdings information and information on our significant accounting policies, refer to the fund's annual and semiannual reports. For audited portfolio holdings information, please refer to the fund's annual report.

Holdings for the funds are reported periodically to the Securities and Exchange Commission (SEC). Quarterly Non-money market fund holdings filed on Form N-PORT and N-CSR and monthly money market fund holdings filed on Form N-MFP can be obtained on the SEC's website at www.sec.gov. Due to reporting requirements, there could be variations in the holdings information shown here and that filed with the SEC.

Security Name	Market Value	% of Net Assets
Littelfuse, Inc.	\$55,135,903	2.03%
Federal Agricultural Mortgage Corporation	51,911,443	1.92%
Twist Bioscience Corporation	51,533,539	1.90%
Concentra Group Holdings Parent, Inc.	50,382,134	1.86%
Moog, Inc.	49,958,224	1.84%
BrightSpring Health Services, Inc.	47,656,668	1.76%
Encompass Health Corporation	47,643,404	1.76%
Ashland, Inc.	46,821,890	1.73%
SharkNinja, Inc.	45,889,859	1.69%
Greif, Inc.	44,841,699	1.65%
JFrog, Ltd.	44,278,773	1.63%
Badger Infrastructure Solutions, Ltd.	43,858,338	1.62%
Helios Technologies, Inc.	43,746,046	1.61%
IES Holdings, Inc.	43,545,505	1.61%
Applied Industrial Technologies, Inc.	42,454,623	1.57%
Life Time Group Holdings, Inc.	42,106,233	1.55%
ICU Medical, Inc.	41,924,572	1.55%
Plexus Corporation	41,206,615	1.52%
Pinnacle West Capital Corporation	40,439,472	1.49%
Advance Auto Parts, Inc.	39,689,690	1.46%
Triumph Financial, Inc.	39,057,201	1.44%
Rogers Corporation	38,594,806	1.42%
UFP Technologies, Inc.	38,441,513	1.42%
Repligen Corporation	38,098,143	1.41%
Medpace Holdings, Inc.	38,036,347	1.40%
WESCO International, Inc.	37,769,064	1.39%
John B. Sanfilippo & Son, Inc.	37,325,658	1.38%
Korn Ferry	37,248,749	1.37%
Barrett Business Services, Inc.	37,104,619	1.37%
Matador Resources Company	36,408,201	1.34%
Valley National Bancorp	35,609,357	1.31%
Old National Bancorp	35,055,990	1.29%
Valmont Industries, Inc.	34,858,180	1.29%
TTM Technologies, Inc.	34,741,924	1.28%
Old Republic International Corporation	34,625,693	1.28%

Security Name	Market Value	% of Net Assets
Element Solutions, Inc.	34,468,943	1.27%
SailPoint, Inc.	34,258,127	1.26%
Boot Barn Holdings, Inc.	33,605,756	1.24%
Murphy USA, Inc.	33,377,329	1.23%
IPG Photonics Corporation	33,017,792	1.22%
GPGI, Inc.	32,900,276	1.21%
Cohu, Inc.	32,492,513	1.20%
Atlantic Union Bankshares Corporation	32,079,238	1.18%
Equity Lifestyle Properties, Inc.	31,747,089	1.17%
Bridgewater Bancshares, Inc.	31,497,687	1.16%
Pegasystems, Inc.	31,367,857	1.16%
Crane NXT Company	31,216,352	1.15%
Wintrust Financial Corporation	31,001,270	1.14%
Ally Financial, Inc.	30,899,152	1.14%
CSW Industrials, Inc.	30,218,261	1.12%
Patterson-UTI Energy, Inc.	29,726,045	1.10%
SouthState Bank Corporation	29,553,725	1.09%
Chefs' Warehouse, Inc.	29,482,736	1.09%
Turning Point Brands, Inc.	29,180,260	1.08%
TechnipFMC plc	29,144,480	1.08%
State Street SPDR S&P Biotech ETF	28,869,255	1.07%
Guidewire Software, Inc.	28,377,948	1.05%
AptarGroup, Inc.	28,344,714	1.05%
Terex Corporation	28,251,814	1.04%
CECO Environmental Corporation	27,963,458	1.03%
Agree Realty Corporation	27,042,091	1.00%
PJT Partners, Inc.	25,741,840	0.95%
Knowles Corporation	25,700,950	0.95%
Texas Roadhouse, Inc.	25,480,270	0.94%
Portland General Electric Company	25,246,006	0.93%
Spire, Inc.	25,002,207	0.92%
Ivanhoe Mines, Ltd.	24,988,747	0.92%
Independence Realty Trust, Inc.	23,297,974	0.86%
State Street Institutional U.S. Government Money Market Fund	22,884,553	0.84%
Fabrinet	22,725,069	0.84%
Balchem Corporation	22,564,202	0.83%
Onto Innovation, Inc.	20,901,965	0.77%
Louisiana-Pacific Corporation	20,895,261	0.77%
MSA Safety, Inc.	20,847,500	0.77%
Waystar Holding Corporation	20,505,096	0.76%
Terreno Realty Corporation	20,412,473	0.75%
Expand Energy Corporation	19,785,891	0.73%
Acuity, Inc.	19,489,233	0.72%
Mirum Pharmaceuticals, Inc.	18,331,641	0.68%
Advanced Drainage Systems, Inc.	18,302,792	0.68%
iShares Core S&P Small-Cap ETF	18,296,707	0.68%
Total	2,709,484,620	99.98%
Total Net Assets	\$2,710,063,845	