

# Thrivent Core Plus Bond ETF

<b>Objective</b> Thrivent Core Plus Bond ETF seeks a high level of current income and, secondarily, total return and long-term growth of capital.	<b>Ticker</b>	TCPB	<b>Benchmark(s)</b>	Bloomberg US Aggregate Bond Index
	<b>CUSIP</b>	88588G208		
	<b>Inception date</b>	Feb. 19, 2025	<b>Morningstar peer group</b>	Intermediate Core-Plus Bond
	<b>Gross expense ratio</b>	0.39%		

## Fund key points

Thrivent Core Plus Bond ETF primarily invests in intermediate maturities of government bonds, investment-grade corporate bonds and securitized debt, but will also invest in emerging-market debt and high-yield corporate bonds.

### Why an ETF?

- Intra-day liquidity
- Traditionally a lower-cost vehicle
- No investment minimums
- Tax-efficient structure

### Why Core Plus?

- Provides diversified exposure to many U.S. fixed income sectors
- Allocations include both investment-grade and high-yield bonds
- We aim to provide higher returns than core allocations by also investing in sectors such as high-yield and emerging-markets debt

### Why Thrivent Asset Management?

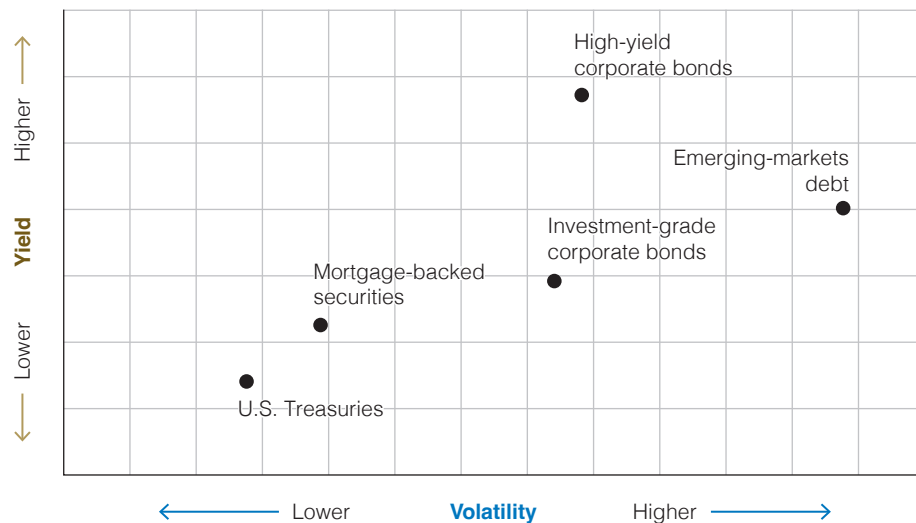
- Team-oriented, disciplined fundamental credit research is the foundation of our research philosophy and process
- Primary objective across our firm is to outperform through credit selection; we view this as our core competency

## Investment opportunity set

The majority of the portfolio is within “core” investment-grade securities, such as U.S. Government Bonds, investment-grade corporate bonds and securitized debt.

“Plus” sectors—such as high-yield bonds and emerging-markets debt—have smaller allocations, but offer diversification and higher risk/higher reward opportunities.

Sector exposure is adjusted tactically based on economic cycles, interest rates, spreads and relative valuations.



*This chart does not include every asset class the Fund may invest in.*

## Management



**Kent White, CFA**  
Senior Portfolio Manager  
Industry since: 1999  
Thrivent since: 1999  
Fund since: 2025



**Cortney Swensen, CFA**  
Senior Portfolio Manager  
Industry since: 2005  
Thrivent since: 2011  
Fund since: 2025

“Our investment team has a strong track record in adjacent categories. Our experience investing across the yield curve, our extensive resources across asset classes, and the application of the same rigorous investment process should translate well into the management of this fund.”

## Collaborative research process



**Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at [thriventETFs.com](http://thriventETFs.com).**

**Risks:** The ETF is newly formed and does not have any operating history. Debt securities may decline in price when interest rates rise and/or issuers are no longer able or willing to pay their debt. Mortgage-backed and asset-backed securities are influenced by the housing market and assets underlying such securities. U.S. government securities may not be fully backed by the U.S. government and issuers may not meet their payment obligations. U.S. government securities' value may be affected by credit ratings. High yield securities are subject to credit risk and liquidity risk. Performance is influenced by several factors, including the performance of the broader market and financial sector and risks associated with foreign markets, derivatives, and specific issuers. These and other risks are described in the prospectus.

An index is unmanaged and an investment cannot be made directly in an index. **Bloomberg US Aggregate Bond Index** measures the performance of U.S. investment grade bonds.

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Asset Management