

# Thrivent Mutual Funds Highlights

**Mutual funds that received 4- and 5-star Overall Morningstar Ratings™**  
 (based on risk-adjusted performance)

Thrivent Mutual Fund Name	Morningstar Category	Overall Morningstar Rating™*	Morningstar Rating		
			3-Year / #Peers*	5-Year / #Peers	10-Year / #Peers
Thrivent Diversified Income Plus Fund (THYFX)	Conservative Allocation	★★★★★	4 149	4 138	5 106
Thrivent Small Cap Stock Fund (TSCSX)	Small Blend	★★★★★	3 593	5 557	5 391
Thrivent Aggressive Allocation Fund <sup>1</sup> (TAAIX)	Aggressive Allocation	★★★★★	3 179	4 165	5 129
Thrivent Balanced Income Plus Fund (IBBFX)	Moderately Conservative Allocation	★★★★★	4 442	4 408	4 294
Thrivent Government Bond Fund <sup>2</sup> (TBFIX)	Intermediate Government	★★★★★	4 220	4 209	4 170
Thrivent Income Fund (LBIIX)	Corporate Bond	★★★★★	3 187	4 171	4 100
Thrivent Large Cap Growth Fund (THLCX)	Large Growth	★★★★★	3 1,118	4 1,031	4 810
Thrivent Large Cap Value Fund (TLVIX)	Large Value	★★★★★	4 1,131	4 1,075	4 821
Thrivent Limited Maturity Bond Fund (THLIX)	Short-Term Bond	★★★★★	4 535	4 495	4 357
Thrivent Mid Cap Stock Fund (TMSIX)	Mid-Cap Blend	★★★★★	3 385	3 363	5 241
Thrivent Mid Cap Value Fund <sup>2</sup> (TMCVX)	Mid-Cap Value	★★★★★	4 383	N/A	N/A
Thrivent Moderately Aggressive Allocation Fund <sup>1</sup> (TMAFX)	Moderately Aggressive Allocation	★★★★★	3 305	3 280	4 221
Thrivent Small Cap Growth Fund <sup>2</sup> (TSCGX)	Small Growth	★★★★★	3 563	4 528	N/A

## By the numbers (as of December 31, 2022)

**125+** Thrivent Asset Management investment professionals: More than 80% have at least 10 years of experience and a graduate degree, CFA® designation, or both.

**20+** Actively managed mutual funds, including Asset Allocation, Income Plus, Equity, and Fixed-Income

**\$25.1 billion** Assets under management



### **DALBAR** Mutual Fund Service Award **2022**

We're thrilled to announce our DALBAR 2022 Mutual Fund Service Award for providing best-in-class telephone service to mutual fund shareholders.

Learn more at [thriventfunds.com/dalbar](https://thriventfunds.com/dalbar)

DALBAR, Inc. is the financial community's leading independent expert for evaluating, auditing and rating business practices, customer performance, product quality and service since 1976. DALBAR awards are recognized as marks of a superior standard of care in the financial community.

\*Number of Peer Funds is the same for Overall and 3-year periods.

<sup>1</sup> The Adviser has contractually agreed, for as long as the current fee structure is in place, to waive certain investment advisory fees associated with the Fund. If not waived, returns would have been lower. Refer to the Fees & Expenses table in the prospectus.

<sup>2</sup> The Adviser has contractually agreed, for a period of one year from the date of the most recent prospectus, to waive certain fees and/or reimburse certain expenses associated with the Fund. If not waived, returns would have been lower. Refer to the Fees & Expenses table in the prospectus.

The Morningstar Rating™ for funds, or "star rating," is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

©2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results.

A high rating does not necessarily imply that a fund had the best total performance or that the fund achieved positive results for that period. Morningstar rating is for the named share class only; other classes may have different performance characteristics. Please see the Performance section on [thriventfunds.com](https://thriventfunds.com) for results as of the most recent month- and quarter-end.

**Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectuses and summary prospectuses are available at [thriventfunds.com](https://thriventfunds.com) or by calling 800-847-4836.**

Thrivent Distributors, LLC, a registered broker-dealer and member [FINRA](https://www.finra.org), is the distributor for Thrivent Mutual Funds. Asset management services are provided by Thrivent Asset Management, LLC, an SEC-registered investment adviser. Thrivent Distributors, LLC, and Thrivent Asset Management, LLC are subsidiaries of Thrivent, the marketing name for Thrivent Financial for Lutherans.

# thrivent