

# Thrivent Faith-Based Managed Portfolios™

## Key points

### Integrate finances with faith

The models are designed for investors looking to align their finances with how they live and what they believe by seeking to avoid investments in companies that may conflict with their values, such as those associated with gambling, adult entertainment, abortion and the manufacturing or distribution of alcohol and tobacco products.

### Christian asset management firms

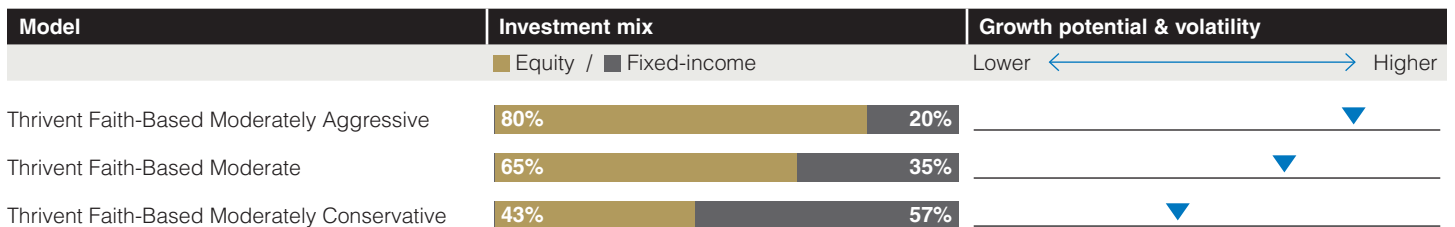
Thrivent Asset Management, LLC (TAM) has constructed portfolios that include products from several Christian asset management firms that approach investing from a faith-based perspective. Each of these firms is responsible for determining and implementing its own screening process. This collection of asset managers creates a unique combination of investment expertise and experience to help people invest with purpose.

### Strategic & tactical allocations

TAM conducts extensive quantitative research to build long-term strategic models calibrated for multiple risk levels. Senior leadership meets regularly to discuss and determine tactical allocations based on current and expected market conditions as well as macroeconomic factors, technical indicators and fundamental data.

## Thrivent Faith-Based Managed Portfolios – Target allocations


































Growth for accumulation



## Features of Thrivent Faith-Based Managed Portfolios

- Three risk-based models for accumulation
- Broadly diversified portfolios
- Mix of active and passive management
- Strategic targets with tactical allocations
- Style-consistent underlying managers
- Includes Christian asset management firms

# Investment firms

Firm Associated denomination	Values-based approach					
	Gambling	Adult ent.	Alcohol	Tobacco	Abortion	Weapons
 Southern Baptist	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out	—
 Assemblies of God	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out	—
 Mennonite	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out
 Non-denominational Christian	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out	 Screened out
 Non-denominational Christian	 Not held	 Not held	 Not held	 Not held	 Not held	 Not held
	Thrivent Mutual Funds included in the Faith-Based models do not incorporate an exclusionary screening process, but do not own securities that may conflict with certain values as described above.					

## Who is Thrivent Asset Management, LLC?

Thrivent Asset Management, LLC (TAM) is the model portfolio provider for Thrivent SELECT Managed Portfolios™, Thrivent Income-Focused Managed Portfolios™ and Thrivent Faith-Based Managed Portfolios as well as the investment adviser for Thrivent Mutual Funds. TAM has managed mutual fund assets since 1970, has run asset allocation funds since 2005 and provided model portfolios since 2007.<sup>1</sup>

Thrivent Asset Management, LLC is a subsidiary of Thrivent, which is a membership-owned fraternal organization, as well as a holistic financial services organization. Thrivent is a Fortune 500 company and has more than \$162 billion in assets under management/advisement.<sup>2</sup>

<sup>1</sup> Before June 1, 2019, Thrivent Managed Portfolios were offered through Thrivent Investment Management, Inc, an affiliate of Thrivent Asset Management, LLC. Thrivent Asset Management personnel comprised a committee that made investment recommendations for these portfolios to Thrivent Investment Management during that time.

<sup>2</sup> As of December 31, 2022. Includes the Thrivent General Account (which manages surplus and the assets backing our life insurance, fixed annuity and health products), variable subaccount portfolios (primarily connected to variable annuities and variable universal life insurance), funds (including open-end, exchange traded, and interval funds) and other assets related to our affiliates and other subsidiaries.

Thrivent Managed Portfolios will include Thrivent Mutual Funds. Asset management services for the Thrivent Mutual Funds are provided by Thrivent Asset Management, LLC, an SEC-registered investment adviser, and receives fees for its services as disclosed in the applicable Funds' prospectuses and Statement of Additional Information. As the investment adviser for Thrivent Mutual Funds, Thrivent Asset Management, LLC has greater knowledge of these funds and has a tendency to prefer Thrivent Mutual Funds over non-affiliated funds, which may be a conflict of interest. Thrivent Mutual Funds included in the Faith-Based models do not incorporate an exclusionary screening process, but do not own securities that

## What is a values-based approach?

TAM selects investment products that it believes do not invest in securities that may conflict with certain commonly held Christian values, either as a result of a screening process or because the securities that may conflict with certain commonly held Christian values are not found in a particular asset class, such as government and municipal bonds. In general, TAM selects products it believes do not invest in companies such as those associated with gambling, adult entertainment, abortion and the manufacturing or distribution of alcohol or tobacco products.

may conflict with certain values as described above. Thrivent and its subsidiaries may earn distribution and other fees, including 12b-1 fees, in connection with Thrivent Mutual Funds. At this time, Thrivent Asset Management does not receive any direct fees for the provision of model portfolios, although it could receive such fees if negotiated with the program sponsor. For more information about potential conflicts of interest, read the Thrivent Asset Management, LLC Form ADV – Part 2 Brochure. Thrivent Distributors, LLC, a registered broker-dealer and member FINRA/SIPC, is the distributor for Thrivent Mutual Funds. Thrivent Distributors, LLC, and Thrivent Asset Management, LLC are subsidiaries of Thrivent, the marketing name for Thrivent Financial for Lutherans.

Thrivent Asset Management's role is providing sponsors of managed accounts with non-discretionary investment advice in the form of model portfolios. The implementation of or reliance on a model portfolio is at the discretion of the managed account sponsor. Thrivent Asset Management is not providing personalized investment advice or investment recommendations and will not make any representations about the suitability of a model portfolio for any investor. Thrivent Asset Management does not have investment discretion over, or place trade orders for any portfolio derived from this information.

**Investing involves risk, including the loss of principal. The prospectus and summary prospectus for the securities within the model portfolios contain more complete information on the investment objectives, risks, charges, expenses and other information of the fund, which investors should read and carefully consider before investing. Request prospectuses for funds in this portfolio from your financial advisor.**

©2023 Thrivent



thriventmanagedaccounts.com • 800-847-4836